



INTERNATIONAL ECONOMICS I
ECON 6019 (Semester I - 2020/2021)
Department of Economics
The University of the West Indies - Mona

Lecturer: Samuel Braithwaite (samuel.braithwaite@uwimona.edu.jm)

Class Times: Tues. 9:00 - 11:00 PM (online) | Wed. 2:00 - 3:00 PM (online)

Office Hours: Tue. & Thur. 11:00 AM - 11:59 AM, or by appointment (online)

Prerequisite: None

Course Description:

This course is the first course in the two course masters level International Economics sequence, and focuses on international trade theory. The central question of this course is simply what explains the pattern of trade across countries? To this end, this course will primarily focus on neo-classical and new theories of international trade. The approach taken will be a mixture of theory and empirical investigation.

Select parts of the required textbook, “Advanced International Trade: Theory & Evidence” (Feenstra), will be used intensively, and will be supplemented with journal articles, some of which are listed here. Students are encouraged to read the recommended undergraduate textbook, International Economics (Krugman).

Learning Outcomes:

Upon completing this course, the successful student should be able to:

- Discuss and evaluate the theories of international trade.
- Effectively read journal articles on international trade.
- Conduct empirical work in the area of international trade.

Modes of Delivery:

The three weekly contact hours will take the format of lectures, tutorials or student presentations. Students will be given problems sets. The problem sets will not be graded.

Term Paper:

The term paper **must** be based on the gravity model. Each student will be **assigned** a different country or region. Papers must contain no more than 15 pages (inclusive of graphs, tables, references etc.), and fonts should be no smaller than size 11. Students **must use LaTeX** to type their term paper. Students are free to use any econometric software of their choosing, however, STATA is recommended.

Presentations:

Term Paper Presentation: Each student will make a short presentation (maximum of 10 minutes) of the progress made towards completing their term paper. Each student must show evidence of having completed at least 50% of his/her term paper.

Journal Article Presentation: Each student will make a short presentation (maximum of

10 minutes), on an academic journal article which explores any issue of international trade. Articles on the list of references, or those discussed in class, cannot be used. The article must have been published after the year 2010.

All presentations must be done using presentation software such as Microsoft PowerPoint.

Assessment:

- Term Paper (20%)
- Presentations (20%)
- Mid Term Exam (20%)
- Final Exam (40%)

Course Outline:

Dates	Topics/Information	Chapters*
Week 1	Introduction & Sandberg <i>et al</i> (2006)	
Week 2	Two Sector Models	Chapter 1
Week 3	Two Sector Models (Cont'd)	Chapter 1
Week 4	Heckscher Ohlin Model	Chapter 2
Week 5	Heckscher Ohlin Model (Cont'd)	Chapter 2
Week 6	Heckscher Ohlin Model (Cont'd)	Chapter 3
Week 7	Deardorff (1994), Slaughter (1999) & Wood (1995)	
Week 8	Presentations (tentative date)	
Week 9	Midterm Exam (tentative date)	
Week 10	Krugman (1992) and Krugman (1993a)	
Week 11	Grossman & Helpman (1990) & Frankel and Romer (1999)	
Week 12	Rodrik (1995)	
Week 13	Revision Week	All Chapters
Nov. 30	Term Paper due date**	
TBA	Final Exam	All Chapters

*Unless otherwise stated, all chapters are taken from the required textbook (Robert Feenstra).

Extra notes and articles will be provided where necessary and posted to OURVLE.

** Students will lose 2 percentage points for the first day of late submission, and 1 percentage point for each day after the first late day.

Textbooks:

- Required Textbook: Advanced International Trade: Theory & Evidence - Robert Feenstra
- Recommended Textbook: International Economics - Paul Krugman, *et al* (Ninth Edition)

Web Resources:

http://atlas.media.mit.edu/en/	(Data and articles)
http://www.imf.org/en/Data	(Data and articles)
http://www.cepii.fr/	(Gravity Model Data)
http://unctadstat.unctad.org/EN/	(Data and articles)
https://www.economist.com/	(Articles)
https://www.overleaf.com/	(For creation of LaTeX documents)

References

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