



# WECON

WEST INDIES ECONOMIC CONFERENCE  
MARCH 21-22  
2019





# Opening Ceremony

March 21, 2019, 8:45 AM –10:30 AM

UWI REGIONAL HEADQUARTERS

Eon Nigel Harris Council Room

## Welcome & Opening Remarks: 8:45 AM - 9:15 AM

Dr. Nadine McCloud-Rose - Head, Department of Economics, UWI, Mona

Prof. David Tennant - Dean, Faculty of Social Sciences, UWI, Mona

## Introduction of Keynote Speaker: 9:15 AM - 9:20 AM

Dr. Patrice Whitely - Department of Economics, UWI, Mona



## Keynote Address: 9:20 AM -10:30 AM

**Jeffrey M. Wooldridge**

**Distinguished Professor**

**The Michigan State University**

**“Regression Adjustment in Experiments with  
Heterogenous Treatment Effects”**

# DAY 1: MARCH 21, 2019

## Coffee Break: 10:30 - 10:45

### Panel 1 : Health & Labour I (10:50 - 12:00)

Chair: Eric Strobl, Department of Economics, University of Bern

- Philipp Doerrenberg, **Denvil Duncan** and Danyang Li, “The (in)visible Hand: Role of Race and Gender in Online Job Selection Decision.”
- **Nicardo McInnis**, “The Long-term Effects of EITC on Health and Health-related Outcomes.”
- George-Levi Gayle, **Peter-John Gordon**, Prasanthi Ramakrishnan and Devon Lynch “Estimating the Welfare Cost of Moral Hazard in Healthcare from a Large Scale Policy Experiment.”

### Panel 2: Econometric Modelling & Development (10:50 - 12:00)

Chair: Edward Ghartey, Department of Economics, UWI Mona

- **Karl Watts**, “The Government Savings Bank of Jamaica (1870-1960) and questions of Underdevelopment in the British Empire.”
- **Kevin Smith**, “Does Economic Integration Improve the Quality of Life and Business Environment? The Troubling Evidence from the Visegrad Group and the E.U.”
- **Roger McLeod**, “Regime-Dependent Fiscal Multipliers, Structural Adjustment and Economic Growth: Evidence from Jamaica.”

## Lunch: 12:00 - 1:15

### Panel 3: Econometric Modelling & Monetary (1:15 - 2:45)

Chair: **Denvil Duncan**, School of Public and Environmental Affairs, Indiana University

- **Deniz Ozabaci**, “Nonseparable Nonparametric Regression Models: An Applied Analysis.”
- **Edward Ghartey**, “Taylor Principle versus Exchange Rate Principle: Empirical Evidence about their Effectiveness in Developing Countries.”
- Daniel Henderson, **Nadine McCloud** and Christopher Parmeter, “A Partially Parametric Model.”

### Panel 4: Environment & Energy (1:15 - 2:45)

Chair: Nekeisha Spencer, Department of Economics, UWI Mona

- **Alrick Campbell**, “Efficiency Analysis and Setting the X-factor: An Application of Double Bootstrap DEA to Electricity Networks in Island States.”
- **Shane Smith**, Brandon Campbell, Kaycilee Wright and Randy Koon Koon, “An Economic Assessment into the St. Vincent Geothermal Phase I Project.”
- **Tajrie Welch**, “The Impact of Hurricanes on Export in the Caribbean: A Gravity Model Analysis.”
- **Travis Atkinson**, “Investment Planning and Policy Analysis for the Electricity Sector in Small Island Developing States: Case Study for Jamaica.”

## Coffee Break: 2:45 - 3:00

#### Panel 5: Health & Labour II (3:00 - 4:30)

Chair: Nadine McCloud, Department of Economics, UWI Mona

- **Eric Strobl**, Robert Elliott and Thomas Tveit, “A Whirlwind Romance: The Effect of Hurricanes on Fertility in Early 20th Century Jamaica.”
- **Nadia Grant-Reid**, “Effect of Vocational Training on Employment and Wage Premium: Evidence from Jamaican Panel Data.”
- **Nekeisha Spencer** and Eric Strobl, “The Impact of Decriminalization on Marijuana and Alcohol Consumption.”
- **Rosan Reynolds-Salmon**, “Does Household Size Matter? Overcrowding and its Effects on Child Development.”

#### Panel 6: Finance & Real Estate (3:00 - 4:30)

Chair: Deniz Ozabaci, Department of Economics, The University of New Hampshire

- **Jan Keil**, “Do Relationship Lenders Manage Loans Differently?”
- Amira Karimova, Esra Simsek and **Mehmet Orhan** “Policy Implications of the Lucas Critique Empirically Tested along the Global Financial Crisis.”
- **Roberto Simbaña**, Diana Escobar, Daniel Rivera, Gilmar Picon and Pedro Romero, “Analysis of the Real Estate Market in Ecuador: Quito, Guayaquil and Cuenca.”
- **William Lawrence** and David Parker, “Internationalizing a Financial Firm: Business Model Evolution in the Caribbean.”

## DAY 2: MARCH 22, 2019

#### Panel 7: Tourism & Trade (8:30 - 10:00)

Chair: Alrick Campbell, Department of Economics, UWI Mona

- Jeetendra Khadan, Ranita Seecharan and **Eric Strobl**, “Coming by Air or by Boat: Which Kind of Tourist is Better for the Caribbean.”
- Antonio Alleyne, **Troy Lorde**, and Yifei Mu, “Should the Caribbean Look East?”
- **Samuel Braithwaite**, “Has The GATT-WTO Promoted CARICOM Trade?”
- Susann Kowalski and **Wolfgang Veit**, “Aligning Sustainability and Competitiveness in International Supply Chains: A Consumer Driven Approach.”

Coffee Break: 10:00-10:25

#### Panel 8: Education (10:30 - 12:00)

Chair: Eric Strobl, Department of Economics, University of Bern

- **Etel Williams**, “The Impact of Education on Intentional Homicide: An Empirical Analysis.”
- Tasha Zephirin, **Kelly-Ann Dixon-Hamil** and Darryl Dickerson, “Exploring Black Engineering Student success: A Split Population Survival Analysis.”
- **Patrice Anderson** and Nicholas Wright, “Teacher Quality and High School Performance: Evidence from a Math Specialist Intervention.”
- Nadine McCloud and **Peter-John Gordon**, “Do Elite Schools Matter? Empirical Evidence from Jamaica.”
- **Tracy-Ann Hyman**, “Attitudes Towards Scholarship Bonding.”

## CLOSING REMARKS

## LIST OF PRESENTERS

1. Anderson, Patrice	Western Michigan University	patriceanthone.anderson@wmich.edu
2. Atkinson, Travis	Purdue University	atkinst@purdue.edu
3. Braithwaite, Samuel	University of the West Indies (Mona)	samuel.braithwaite@uwimona.edu.jm
4. Campbell, Alrick	University of the West Indies (Mona)	alrick.campbell02@uwimona.edu.com
5. Campbell, Brandon	University of the West Indies (Mona)	bdoncampbell@hotmail.com
6. Dixon-Hamil, Kelly-Ann	University of the West Indies (Mona)	kellyann.dixon02@uwimona.edu.jm
7. Duncan, Denvil	Indiana University	duncande@indiana.edu
8. Ghartey, Edward	University of the West Indies (Mona)	edward.ghartey@uwimona.edu.jm
9. Gordon, Peter-John	University of the West Indies (Mona)	peterjohn.gordon@uwimona.edu.jm
10. Grant-Reid, Nadia	University of the West Indies (WJC)	nadia.grant@gmail.com
11. Hyman, Tracy-Ann	University of the West Indies (Mona)	skolastikoasiscaribbean@gmail.com
12. Keil, Jan	University of the West Indies (Mona)	jan.keil@uwimona.edu.jm
13. Lawrence, William	University of the West Indies (Mona)	william.lawrence@uwimona.edu.jm
14. Lorde, Troy	University of the West Indies (Cave Hill)	troy.lorde@cavehill.uwi.edu
15. McLeod, Roger	Caribbean Development Bank (Barbados)	mcleodroger1@gmail.com
16. McCloud-Rose, Nadine	University of the West Indies (Mona)	nadine.mccloud02@uwimona.edu.jm
17. McInnis, Nicardo	Georgia State University	nmcinnis1@student.gsu.edu
18. Orhan, Mehmet	University of the West Indies (Mona)	morhanab@gmail.com
19. Ozabaci, Deniz	University of New Hampshire (USA)	Deniz.Ozabaci@unh.edu
20. Reynolds-Salmon, Rosan	University of the West Indies (Mona)	arigianelle@gmail.com
21. Simbaña, Roberto	San Francisco University of Quito (Ecuador)	lrsimbana@asig.com.ec
22. Smith, Kevin	Lehigh University (USA)	kss216@lehigh.edu
23. Smith, Shane	University of the West Indies (Mona)	shanesmithja@gmail.com
24. Spencer, Nekeisha	University of the West Indies (Mona)	nekeisha.spencer02@uwimona.edu.jm
25. Strobl, Eric	University of Bern (Switzerland)	eastrobl13@gmail.com
26. Veit, Wolfgang	Cologne University of Applied Sciences	wolfgang.veit@unitybox.de
27. Watts, Karl	University of the West Indies (Mona)	karl.watts02@uwimona.edu.jm
28. Welch, Tajrie	University of the West Indies (Mona)	tajriewelch17@gmail.com
29. Williams, Etel	University of the West Indies (Mona)	williams.etel@yahoo.com
30. Wright, Kaycilee	University of the West Indies (Mona)	kaycilee2@yahoo.com



**Department of Economics**

UNIVERSITY OF THE WEST INDIES

MONA, JAMAICA

TEL: (876) 977-1188

<https://www.mona.uwi.edu/economics/>