



# Carbon Markets

Department of Physics, UWI Mona Campus, Jamaica  
21—22 March 2012

**Registration Fee: J\$1,000.00 per person**

**Seminar Time: 8:30am—5:00pm**

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**Please note that there are ONLY thirty (30) seats available for this session**

**Target Group:** Government Agencies, Electric Utilities, Independent Power, Producers, Private Sector, Universities.

## PRESENTER

**Claudia Raimundo** is a Senior Consultant at IT Power Ltd. (ITP). She is responsible for implementing technical and non-technical projects relating to the realization of renewable energy, energy efficiency and environmental projects globally. Since she joined ITP Claudia has been working mainly in the areas of the carbon market, and policy development, programming and implementation in the field of energy for developed and developing countries, working closely and in cooperation with EU Member States and the European Commission and with African and Caribbean countries. Claudia has more than 10 years of experience within the consultancy, engineering and research sectors. In the Caribbean she has worked in cooperation with the Cayman Institute in drafting the recommendations for the development of the *Cayman Energy Policy* and with Guyana's Ministry of Agriculture in preparing and executing *Guyana's Second National Communication to the UNFCCC: Mitigation and Abatement Analysis* for the energy sector.

## OVERVIEW

### Day 1

#### CDM AND ITS APPLICABILITY FOR THE CARIBBEAN

- Climate Change Negotiations
- Kyoto Protocol and the Flexible mechanisms
- Clean Development Mechanism
- Programmatic CDM (pCDM) or Programme of Activities
- Applicability of CDM and pCDM for the Caribbean Region
- Case Studies of CDM Projects in the Caribbean Region
- Lessons learn from developing CDM Projects

### Day 2

#### OTHER CARBON MARKET SCHEMES

- Overview of other (current/planned) carbon market schemes/mechanisms—namely under the voluntary carbon market
- Facts and figures of voluntary carbon market schemes
- How can developing countries and specially projects in the Caribbean region benefit from these schemes/mechanisms
- Future of the carbon market and expected impacts for the region
- Possibilities for RE projects developed in the region to qualify and earn revenue from the sale of carbon credits

#### CARBON MARKET THEORY

- Brief Overview of the carbon market theory
- Potential advantages and disadvantages of carbon markets
- Environmental externalities
- Theory of externalities of climate change and market failure
- Policy option for dealing with environmental externalities
- Establishments of the carbon prices from its supply and demand curves
- Issues affecting the supply and demand of carbon